

Message Text

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51

ACTION AF-18

INFO OCT-01 ISO-00 XMB-07 EB-11 TRSE-00 CIAE-00 INR-11

NSAE-00 RSC-01 COME-00 DRC-01 /050 W

----- 086086

R 101015Z SEP 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 9275

UNCLAS KINSHASA 7696

FOR AF/C

DEPT PASS EXIMBANK

E.O. 11652: N/A

TAGS: EINV, CG

SUBJECT: GE DESIRE FOR EXIM FINANCING FOR SHABA
POWER GRID

1. EMBASSY HAS BEEN APPROACHED BY R.C. DAVIDGE, INTERNATIONAL SALES DIVISION OF GENERAL ELECTRIC, 159 MADISON AVE., N.Y., FOR ASSISTANCE IN CONNECTION WITH GE'S DESIRE TO SUPPLY APPROXIMATELY \$10 MILLION IN ELECTRICAL EQUIPMENT FOR SHABA AC POWER GRID WHICH WILL USE ELECTRICITY FROM INGA SHABA DC LINE. DAVIDGE HAS ALREADY BEEN IN TOUCH WITH NEVILLE ADAMS OF INTERNATIONAL ENGINEERING CO. (IECO) OF SAN FRANCISCO AND LOCAL IECO REP MAURICE BROWN. BOTH BROWN AND LOCAL CIS CHIEF LEVIHN STATE (AFTER TELCON WITH ADAMS) THAT IT WOULD BE DESIRABLE TO HAVE COMPATIBLE GE EQUIPMENT FOR THE SHABA AC SYSTEM.

2. GE PLANS TO APPROACH EXIMBANK THIS WEEK FOR FINANCING. GE WILL PLACE REQUEST IN REQUEST IN CONTEXT THAT THIS IS SUPPLEMENTARY EQUIPMENT REFERRED TO EXIMBANK'S PRELIMINARY COMMITMENT NO. 73-1677 ISSUED ON OCTOBER 27, 1972, BY EXECUTIVE VICE PRESIDENT BOSTWICK.

3. EMBASSY HAS ALREADY INFORMALLY APPROACHED NZEZA OF
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SNEL TO URGE THAT SPECIFICATIONS AND STUDIES NOW BEING

PREPARED BY TRACTION ET ELECTRICITE DO NOT
EXCLUDE AMERICAN EQUIPMENT. MOREOVER, IN VIEW OF FACT
THAT EUROPEANS HAVE ACCESS TO CONCESSIONARY FINANCING,
IT IS CLEAR THAT GE MUST ALSO OBTAIN EXIM FINANCING TO
STAY IN THIS PARTICULAR RACE. EMBASSY CONCURS WITH GE, IECO AND
CIS THAT IT IS DESIRABLE TO USE GE AC EQUIPMENT IN SHABA AND
SUPPORTS GE'S APPROACH TO EXIMBANK PROVIDED FUNDS ARE STILL
AVAILABLE PURSUANT TO PRELIMINARY COMMITMENT NO. 73-1677.
HINTON

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